

NOTICE TO ATLANTIC CITY ELECTRIC COMPANY CUSTOMERS

In the Matter of the Petition of Atlantic City Electric Company for Approval of an Energy Efficiency Program, Cost Recovery Mechanism, and Other Related Relief for Plan Years One Through Three

Extension Petition

BPU Docket No. EO20090621

PLEASE TAKE NOTICE that, on November 17, 2023, Atlantic City Electric Company (“ACE” or “Company”) filed a letter petition (“Petition”) with the New Jersey Board of Public Utilities (“Board” or “BPU”) seeking approval to extend, by six (6) months, the energy efficiency (“EE”) programs previously approved by the Board to be implemented for a three-year period from July 1, 2021 through June 30, 2024 (“Triennium 1” or “T1”). The EE programs were proposed by ACE and approved by the Board in accordance with the Clean Energy Act of 2018. ACE is seeking approval for an incremental budget of \$29.5 million for the six-month extension. By the Petition, the Company requests a budget designed to meet customer demand for the Company’s current Triennium 1 programs.

By Order dated April 27, 2021, the Board approved the Company’s Triennium 1 programs. By Order dated May 24, 2023, the Board directed each electric and gas public utility to propose EE programs for Triennium 2 on or before October 2, 2023. By Order dated October 25, 2023, the Board found it was reasonable, prudent, and in the public interest to provide additional time for Board Staff (“Staff”) and the New Jersey Division of Rate Counsel (“Rate Counsel”) to conduct a thorough and diligent concurrent review of the Triennium 2 filings, as well as to provide parties and interested stakeholders with additional time to review, analyze, and discuss the filings. As a result, the Board ordered that Triennium 2 programs would commence on January 1, 2025, concluding on June 30, 2027, and directed the electric and gas utilities to each file a letter petition to extend their Triennium 1 programs by six (6) months to December 31, 2024 (“Extension Period”).

According to the Petition, ACE will seek recovery of the Extension Period costs in future annual rate filings through its Regional Greenhouse Gas Initiative Surcharge, known as Rider RGGI, which recovers costs associated with the Company’s Board-approved EE programs (“Programs”), and other Board-approved programs. The current Programs authorized ACE’s investment in, and implementation and administration of, a portfolio of eight (8) residential sub-programs, four (4) Commercial and Industrial sub-programs, and one (1) multifamily sub-program, including special resources for low to moderate income customers. The Programs include discounted energy saving measures, and other resources to help address barriers to saving energy and making investments in EE and Peak Demand Response improvements more accessible for all customers. Pursuant to Board Orders dated April 27, 2021 (Docket Nos. QO19010040 and EO20090621) and August 17, 2022 (BPU Docket No. ER22020114), the Company may recover all reasonable and prudent costs associated with the Programs. The approved and proposed costs included, without limitation, customer incentives and the associated incremental Operations and Maintenance expenses, along with associated carrying costs.

ACE’s T1 extension filing is available for review at the Company’s website at: <https://www.atlanticcityelectric.com/T1ExtPetition>

Because the Company will seek recovery of costs in a subsequent filing, ACE’s T1 extension request results in no immediate impact on any customer’s bill at this juncture and is strictly for approval for the BPU-ordered extension of the Triennium 1 Program.

PLEASE TAKE FURTHER NOTICE that virtual public hearings will be conducted on the following date and times so that members of the public may present their views on the Company's filing:

VIRTUAL PUBLIC HEARINGS

Date: Monday, March 18, 2024

Hearing Times: 4:30 P.M. and 5:30 P.M.

Link to Meeting: <http://tinyurl.com/yrhczeaf>

Meeting ID: 266 119 957 806

Passcode: suKobf

Call-In (audio only):

+1 443-529-0267, 11542423#

Phone Conference ID: 115 424 23#

A copy of this Notice is being served upon the clerk, executive or administrator of each municipality and county within the Company's service territory.

Representatives of the Company, Staff, and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate utilizing the link or dial-in information above to express their views on the Petition. All comments will become part of the final record in this proceeding to be considered by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for accommodations, such as interpreters or listening assistance, 48 hours prior to the above hearing to the Board Secretary at board.secretary@bpu.nj.gov.

Comments may be submitted directly to the specific docket number listed above using the "Post Comments" button on the Board's Public Document Search tool, <https://publicaccess.bpu.state.nj.us>. Comments are considered public documents for purposes of the State's Open Public Records Act. Only documents that are intended to be public should be submitted using the "Post Comments" button on the Board's Public Document Search tool. Any confidential information should be submitted in accordance with the procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board, Sherri L. Golden, RMC. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage at <https://www.nj.gov/bpu/agenda/efiling/>.

Emailed and/or written comments may also be submitted to: Sherri L. Golden, Secretary of the Board

44 South Clinton Ave., 1st Floor PO Box 350
Trenton, NJ 08625-0350

Phone: (609) 913-6241

Email: board.secretary@bpu.nj.gov

Dated: February 27, 2024