SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

FINANCE AND BUDGET COMMITTEE

Thursday, August 20, 2026, No Sooner Than 10:40 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Mario Herrera, Chair; Casey Clowes, Vice Chair; and Lupe Conchas, Thomas Galvin, Sandra Kennedy, Mark Pace, Paul Rovey, and Leslie Williams

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item.. CHAIR MARIO HERRERA

   A. Request for approval of the minutes for the meeting of June 18, 2026.

   B. Request for approval of the Monthly Cash Statements for June and July 2026 (District and Association).

   C. Request for approval of the Quarterly Cash Statement for Period Ending July 31, 2026 (Association).

2. Review of the Financial Results Through July 2026......................... JEREMY FRY

3. Energy Risk Management (ERM) Update .... RUSSELL MUELLER

   Informational presentation regarding the periodic update on ERM activities. Topics include an overview of commodity prices (natural gas/electricity); a summary of retail natural gas hedging requirements and current hedge levels; current gas transportation under contract and expected incremental needs; the wholesale credit exposure summary; and Board-approved aggregate financial limits and existing financial positions.

4. Heat Moratorium Practices.. ZACK THOMPSON

   Informational presentation regarding SRP's credit and disconnect practices for residential customers, including practices during National Weather Service's extreme weather warnings and SRP's summer disconnect moratorium.

5. Limited Income Assistance Programs .... ZACK THOMPSON

   Informational presentation regarding the services, programs, and partnerships SRP provides to support SRP's limited income customer base.

6. <u>Report on Current Events by the General Manager and Chief Executive Officer or Designees</u>...JIM PRATT

7. <u>Future Agenda Topics</u>...CHAIR MARIO HERRERA

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.

THE NEXT FINANCE AND BUDGET COMMITTEE MEETING IS SCHEDULED FOR TUESDAY, SEPTEMBER 22, 2026