

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, September 14, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. Resolution of Appreciation of Outgoing Board Member Nicholas Brown
.....PRESIDENT CHRIS DOBSON
2. Customer Utility Panel (CUP) Chair's Report
..... CUP CHAIR MARY ANN PRZYBYLSKI
3. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate itemPRESIDENT CHRIS DOBSON
 - A. Request for approval of the minutes for the meeting of August 3, 2026.
 - B. Request for approval of the Monthly Cash Statements for June and July 2026 (recommended by the Finance and Budget Committee on August 20, 2026).
 - C. Request for approval to contribute \$100,000 to St. Mary's Food Bank to support the Food Distribution Program (recommended by the Community Relations Committee on August 20, 2026).
 - D. Request for approval to contribute \$75,000 to United Food Bank to support the Emergency Food Assistance Program (recommended by the Community Relations Committee on August 20, 2026).
 - E. Request for approval to contribute \$50,000 to Habitat for Humanity: \$40,000 to support the Neighborhood Revitalization for Veterans Program; and \$10,000 to sponsor the Blueprints and Blue Jeans event on March 5, 2027 (recommended by the Community Relations Committee on August 20, 2026).
 - F. Request for approval to contribute \$50,000 to The Salvation Army: \$20,000 to support the Emergency Rental Assistance; \$20,000 to support the East Valley and Metro-Phoenix Heat Relief; and \$10,000 to sponsor the Silver Bells Gala on November 6, 2026 (recommended by the Community Relations Committee on August 20, 2026).

- G. Request for approval to contribute \$45,000 to SciTech: \$15,000 to support the Chief Science Officer (CSO) Program; \$15,000 to support the STEM for All, Kits, and STEM Free Little Libraries; and \$15,000 to support the Workforce Skills Initiative (recommended by the Community Relations Committee on August 20, 2026).
 - H. Request for approval to contribute \$45,000 to A New Leaf: \$30,000 to support the Homelessness Intervention and Prevention Services; \$10,000 to sponsor the Camaraderie Gala on February 27, 2027; and \$5,000 to support the Volunteer Income Tax Assistance (VITA) Program (recommended by the Community Relations Committee on August 20, 2026).
 - I. Request for approval to contribute \$40,000 to Arizona Science Center: \$25,000 to support the Featured Exhibition 2027; \$5,000 to support Girls in STEM; \$5,000 to support the Cavescape Exhibition for Title I students; and \$5,000 to sponsor the Galaxy Gala event on February 27, 2027 (recommended by the Community Relations Committee on August 20, 2026).
 - J. Request for approval to contribute \$35,000 to Arizona Educational Foundation: \$25,000 to support the Spheres of Industry (SOI) Renewable Energy in partnership with Mesa Public Schools; and \$10,000 to support the TeachSTEM at East Valley Institute of Technology (EVIT) (recommended by the Community Relations Committee on August 20, 2026).
 - K. Request for approval to contribute \$35,000 to House of Refuge: \$25,000 to support the Adopt-a-Home Program; and \$10,000 to sponsor the House of Refuge Gala Fundraising Event on April 3, 2027 (recommended by the Community Relations Committee on August 20, 2026).
 - L. Request for approval to contribute \$30,000 to Save the Family Foundation: \$25,000 to support the Housing Stabilization and Pathways to Stability Programs; and \$5,000 to sponsor the Welcome Home Gala on March 6, 2027 (recommended by the Community Relations Committee on August 20, 2026).
- 4. Executive Session, Pursuant to A.R.S. §38-431.03(A)(3), to Discuss Legal Issues Related to the Colorado RiverMICHAEL O'CONNOR, PATRICK SIGL;
and ELIZABETH PRELOGAR, COOLEY LLP
 - 5. 2026 SRP Boosters CampaignSTACEY TAYLOR
 - 6. Review of Financial Results Through July 2026.....JEREMY FRY

7. SRP 2026 Series A and B Revenue Bond Sale Review JON HUBBARD;
and MIKE MACE, PFM FINANCIAL ADVISORS

Informational presentation to provide a review of the sale of the SRP 2026 Series A and B Bonds that took place in September 2026.

8. Report of the Compensation Committee Meeting of August 18, 2026
..... DIRECTOR KATHY MOHR-ALMEIDA

Report on action taken by the Compensation Committee, as a fiduciary of the Salt River Project Employees' Retirement Plan (the Plan), authorizing Management to remove Vulcan Value Partners Small Cap from the Plan and add Dimensional Fund Advisors (DFA) Small Cap Value.

9. Report of the Power Committee Meeting of August 20, 2026
..... DIRECTOR MARK PACE

Request for approval to develop the Marigold Energy Center, including natural gas generation, 500 kilovolt (kV) substation, 230kV transmission lines, and associated infrastructure.

10. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT

- A. Power System BOBBY OLSEN
B. Water Stewardship LESLIE MEYERS

11. Reservoir Report / Weather Report STEPHEN FLORA

12. Council Chair's Report COUNCIL CHAIR ROCKY SHELTON

13. President's Report / Future Agenda Topics PRESIDENT CHRIS DOBSON

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, OCTOBER 5, 2026**

09/08/2026