

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA – AMENDED

SPECIAL BOARD OF DIRECTORS

Thursday, June 18, 2026, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Roll Call

1. 2026 Series Revenue Bond SaleJON HUBBARD;
MIKE MACE, PFM FINANCIAL ADVISORS;
and TRICIA GASPARINE, CHIESA SHAHINIAN AND GIANTOMASI PC

Request for approval of the **RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF NOT EXCEEDING \$1,622,000,000 IN PAR VALUE SALT RIVER PROJECT ELECTRIC SYSTEM REVENUE BONDS, 2026 SERIES OF THE SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT, AND PROVIDING FOR THE FORM, DETAILS AND TERMS THEREOF.**

< Recess to Convene Committees >

2. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate itemPRESIDENT CHRIS DOBSON

A. Request for approval of the Proposed Fiscal Year 2027 (FY27) Audit Plan (recommended by the Audit Committee on June 16, 2026).

B. Request for approval of the Monthly Cash Statements for April and May 2026 (recommended by the Finance and Budget Committee on June 18, 2026).

3. Papago Park Center, Inc. Board of Directors PRESIDENT CHRIS DOBSON

Request for approval of a proposed resolution authorizing the President or Vice President of the District to vote on behalf of the District (as the sole shareholder of PPC Inc.) for the purpose of electing a slate of Directors for Papago Park Center, Inc. to serve through the 2028 Shareholder's Meeting. Directors include Christopher Dobson, Melissa Harlan, Kevin Johnson, Krista O'Brien, and Barry Paceley (see proposed resolution).

4. Report on the FY26 Audit Results by PricewaterhouseCoopers (PwC)
..... RAÚL PIÑA, PwC

5. Report of the Power Committee Meeting of June 18, 2026
.....DIRECTOR MARK PACE
 - A. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into agreements, under the previously approved Solar Development Agreement, for projects that include or consist of energy storage, as well as agreements for solar-only projects.
 - B. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to develop the Marigold Energy Center natural gas generation, 500 kilovolt (kV) substation, and 230kV transmission lines.
6. Report of the Finance and Budget Committee Meeting of June 18, 2026
..... DIRECTOR MARIO HERRERA

Request for approval to initiate the Shareholder Reimbursement Program for Calendar Year 2025 per the Rules and Regulations.
7. Report on Current Events by the General Manager and Chief Executive Officer or Designees.....JIM PRATT
8. Council Chair's Report COUNCIL CHAIR ROCKY SHELTON
9. President's Report / Future Agenda TopicsPRESIDENT CHRIS DOBSON

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, AUGUST 3, 2026**

06/15/2026