

# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

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## BOARD OF DIRECTORS

Monday, December 1, 2025, 9:30 AM

SRP Administration Building  
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order  
Invocation  
Pledge of Allegiance  
Roll Call  
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ..... PRESIDENT DAVID ROUSSEAU
  - A. Request for approval of the minutes for the meeting of November 3, 2025.
  - B. Request for approval to contribute \$225,000 to the University of Arizona Project WET: \$75,000 per year for 3 years to support the SRP STEAM Academy, additional STEAM academies, workshops, and student events (recommended by the Community Relations Committee on November 20, 2025).
  - C. Request for approval to contribute \$65,000 to the University of Arizona Foundation for the benefit of the University of Arizona College of Engineering to support five student Science, Technology, Engineering, and Mathematic (STEM) clubs, the University of Arizona Solar Tracker Project and Solar Track Meet, Design Day, the Navajo Scrubber Project Scholarship, and the ENGAGED Forever Fund (recommended by the Community Relations Committee on November 20, 2025).
  - D. Request for approval to contribute \$55,000 to the Society of St. Vincent de Paul: \$30,000 to support Homelessness Prevention; and \$25,000 to support Heat Relief (recommended by the Community Relations Committee on November 20, 2025).
  - E. Request for approval to contribute \$50,000 to the Arizona Science Teachers Association to support the Ambassador Program (recommended by the Community Relations Committee on November 20, 2025).
  - F. Request for approval to contribute \$50,000 to Teach for America: \$25,000 to support the Sponsor a Teacher program; and \$25,000 to sponsor the Annual Celebration Dinner (recommended by the Community Relations Committee on November 20, 2025).

- G. Request for approval to contribute \$45,000 to the Boys & Girls Club of the Valley: \$35,000 to support the AZYouthforce program; and \$10,000 to sponsor the Today's Kids, Tomorrow's Stars event (recommended by the Community Relations Committee on November 20, 2025).
  - H. Request for approval to contribute \$40,000 to Child Crisis Arizona: \$35,000 to support the Foster Care Shelter program; and \$5,000 to sponsor the Annual Gala (recommended by the Community Relations Committee on November 20, 2025).
  - I. Request for approval to contribute \$35,000 to the Arizona State University (ASU) Foundation – Modeling Instruction in Physics to support the Modeling Instruction in Physics and Chemistry program (recommended by the Community Relations Committee on November 20, 2025).
  - J. Request for approval to contribute \$35,000 to Education Forward Arizona: \$25,000 to support Everything to Gain; and \$10,000 to sponsor the Education Forward 2025 fundraising event (recommended by the Community Relations Committee on November 20, 2025).
  - K. Request for approval to contribute \$35,000 to Keys to Change (formerly Human Services Campus) to support The Street Outreach program (recommended by the Community Relations Committee on November 20, 2025).
  - L. Request for approval to contribute \$32,550 to the ASU Foundation – Mary Lou Fulton Teacher College to support the Environmental Education Program and the Environmental Stewardship Patrol (recommended by the Community Relations Committee on November 20, 2025).
2. Report of the Finance and Budget Committee Meeting of November 20, 2025  
 .....DIRECTOR KATHY MOHR-ALMEIDA
- A. Request for approval to 1) revise the Board approved District Open Access Transmission Tariff (OATT) to adopt the proposed Transmission Formula Rate; 2) adjust wholesale transmission prices under the OATT, effective January 1, 2026, in accordance with the proposed Transmission Formula Rate; and 3) adjust the Transmission Cost Adjustment prices for retail customers, effective January 1, 2026, in accordance with the proposed Transmission Formula Rate.
  - B. Request for approval to execute an amendment to SRP's existing Software License and Support Agreement with Power Costs, Inc. (PCI), which extends the agreement term through November 30, 2032 and makes other agreement updates.

3. SRP 2025 Series C Revenue Bond Sale Review ..... JASON RIGGS;  
and MIKE MACE, PFM FINANCIAL ADVISORS

Informational presentation to provide a review of the sale of the SRP 2025 Series C Bonds that took place in October 2025.

4. Economic Outlook ..... PAUL BACHMAN

Informational presentation regarding the national and local economic outlook with a focus on the labor market, consumer spending, inflation, business investment/economic development pipeline, and near-term economic forecasts.

5. Report on Current Events by the General Manager and Chief Executive Officer and Designees ..... JIM PRATT

- A. Power System ..... BOBBY OLSEN  
B. Finance and Information Services ..... BRIAN KOCH  
C. Water Stewardship ..... LESLIE MEYERS

6. Reservoir Report / Weather Report ..... BO SVOMA

7. Council Chair's Report ..... COUNCIL CHAIR ROCKY SHELTON

8. President's Report ..... PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR  
MONDAY, JANUARY 5, 2026**