

NOTICE OF CHANGES TO SRP STANDARD ELECTRIC PRICE PLANS

On Feb. 27, 2025, the Board of Directors of Salt River Project Agricultural Improvement and Power District (the “Board”) concluded a public pricing process by approving changes and adjustments to its price plans, including, among things, changes to base and FPPAM (Fuel and Purchased Power Adjustment Mechanism) rates, for an overall net revenue change of 2.4%. The price changes will take effect with the November 2025 billing cycle, which for most customers begins sometime in October 2025.

As a result of the pricing changes, the average monthly bill for a typical residential customer using 1,117 kilowatt-hours (kWh) a month will increase by 3.5%, or \$5.61. Actual bill impacts will vary based on customer usage and price plan.

In addition to other changes and adjustments, the Board approved the following:

1. An increase to the Economy Price Plan bill credit for customers between 0-150% of the Federal Poverty Level (FPL) from \$23 to \$35 a month and expanded eligibility for customers at 151-200% of FPL, who will receive a \$10 a month credit.
2. Freezing some current time-of-use (TOU) price plans from new participation. Residential solar price plans (E-13, E-14, E-15, and E-27) will remain open until the November 2029 billing cycle.
3. Tiered residential monthly service charges based on dwelling type.
4. Two new residential price plans, available to customers with and without solar, with super-off-peak daytime TOU hours that are half the cost of SRP’s basic price plan.
5. Changes to the E-67 price plan for large commercial or industrial customers intended to ensure that those customers bear the costs required to serve them.

To learn more about pricing changes, visit **srp.net/srpprices** or call **(602) 236-8888**.



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