

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT BOARD MEETING NOTICE AND AGENDA

BOARD OF DIRECTORS

Monday, October 6, 2025, 9:30 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Call to Order
Invocation
Pledge of Allegiance
Roll Call
Safety Minute

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Board of Directors and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Board Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item PRESIDENT DAVID ROUSSEAU
 - A. Request for approval of the minutes for the meeting of September 8, 2025.
 - B. Request for approval of the Monthly Cash Statement for August 2025 (recommended by the Finance and Budget Committee on September 25, 2025).
2. Report of the Power Committee Meeting of September 25, 2025
..... DIRECTOR ROBERT ARNETT
 - A. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into power purchase agreements for projects selected from the 2024 All-Source Request for Proposals (RFP).
 - B. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to amend the power exchange and transmission agreement with Western Area Power Administration, and ownership and management of financial transmission rights associated with SRP's rights to transmission through Southwest Power Pool (SPP) Regional Transmission Organization (RTO) Expansion.
 - C. Closed Session, pursuant to A.R.S. §30-805(B), for the Board to consider matters relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information, with respect to a request for approval to enter into a multi-year renewal contract with Burlington Northern Santa Fe Railway Company (BNSF).

- D. Request for approval to update the Intergovernmental Agreements (IGAs) with the Arizona Department of Public Safety and Maricopa County for SRP to install and operate equipment on shared sites.
3. Report of the Facilities and Support Services Committee Meeting of September 25, 2025DIRECTOR NICHOLAS BROWN
- A. Request for approval to convey a 0.91-acre property to the Saint Sava Serbian Orthodox Church in exchange for easements necessary for the Honor-Pico Project (see proposed resolution). The Board may vote to go into Executive Session, pursuant to A.R.S. §38-431.03(A)(7), to discuss or consult for legal advice with the attorney or attorneys of the public body (i.e. Committee or Board) in order to consider its position and instruct its representatives regarding legal issues that may arise during the report.
- B. Request for approval of proposed modifications to the current District Board resolution regarding the payment and prosecution of claims on behalf of the District (see proposed resolution).
4. Large Business Customer Transition Cluster High-Level Results and Customer Provisions DAN DREILING and ZACK HEIM
- Informational presentation regarding current commercial market activity within SRP's service territory, the high-level results of the recently completed Transition Cluster Study, and the process and potential provisions that SRP will deploy with respect to addressing the needs and risks associated with serving future large business customers. The Board may go into Closed Session, pursuant to A.R.S. §30-805, for the Board to discuss or consider materials and/or data that contain sensitive SRP or customer specific information.
5. Executive Session, Pursuant to A.R.S. §38-431.03 (A)(4), to Discuss or Consult for Legal Advice with the Attorney or Attorneys of the Public Body (i.e. Committee or Board) in Order to Consider the Legal Risks and Issues Concerning the Potential Financial Provisions to be Proposed for Large Business CustomersMICHAEL O'CONNOR
6. Report on Current Events by the General Manager and Chief Executive Officer and Designees JIM PRATT
- A. Power System..... JOHN COGGINS
- B. Finance and Information Services..... BRIAN KOCH
- C. Water Stewardship..... LESLIE MEYERS
7. Reservoir Report / Weather Report..... TIM SKARUPA
8. Council Chair's ReportCOUNCIL CHAIR ROCKY SHELTON
9. President's Report PRESIDENT DAVID ROUSSEAU

The Board may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Board on any of the matters listed on the agenda.

The Board may go into Closed Session, pursuant to A.R.S. §30-805(B), for discussion of records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT BOARD MEETING IS SCHEDULED FOR
MONDAY, NOVEMBER 3, 2025**

09/30/2025