# SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

## FINANCE AND BUDGET COMMITTEE

**Thursday, November 20, 2025, No Sooner Than 9:35 AM**

**SRP Administration Building**
**1500 N. Mill Avenue, Tempe, AZ 85288**

Committee Members: Kathy Mohr-Almeida, Chair; Mario Herrera, Vice Chair; and Robert Arnett, Nicholas Brown, Kevin Johnson, Sandra Kennedy, Larry Rovey, and Stephen Williams

Call to Order
Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item ............................................. CHAIR KATHY MOHR-ALMEIDA

   Request for approval of the minutes for the meeting of October 23, 2025.

2. Proposed Changes to SRP's Transmission Services Prices ......... JOHN TUCKER

   Request for approval to 1) revise the Board approved District Open Access Transmission Tariff (OATT) to adopt the proposed Transmission Formula Rate; 2) adjust wholesale transmission prices under the OATT, effective January 1, 2026, in accordance with the proposed Transmission Formula Rate; and 3) adjust the Transmission Cost Adjustment prices for retail customers, effective January 1, 2026, in accordance with the proposed Transmission Formula Rate.

3. Power Costs, Inc. (PCI) Software Agreement Amendment ................ TAIT WILLIS

   Request for approval to execute an amendment to SRP's existing Software License and Support Agreement with PCI, which extends the agreement term through November 30, 2032 and makes other agreement updates.

4. Review of SRP's Investment Portfolio of Working Capital and Debt Reserve Investments ........................................................................... JASON RIGGS

5. Telecommunications and Cable TV Pole Attachment Fees Annual Review ........................................................................................ KARL SANDSTROM

   Informational presentation regarding the Telecommunications and Cable TV pole attachment fees annual review.

6. Report on Current Events by the General Manager and Chief Executive Officer or Designees ........................................................................... JIM PRATT

7. Future Agenda Topics ..................................... CHAIR KATHY MOHR-ALMEIDA

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

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| Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection. |

**THE NEXT FINANCE AND BUDGET COMMITTEE MEETING**
**IS SCHEDULED FOR TUESDAY, DECEMBER 9, 2025**