

SALT RIVER PROJECT AGRICULTURAL IMPROVEMENT AND POWER DISTRICT MEETING NOTICE AND AGENDA

FINANCE AND BUDGET COMMITTEE

Thursday, October 23, 2025, No Sooner Than 10:05 AM

SRP Administration Building
1500 N. Mill Avenue, Tempe, AZ 85288

Committee Members: Kathy Mohr-Almeida, Chair; Mario Herrera, Vice Chair; and Robert Arnett,
Nicholas Brown, Kevin Johnson, Sandra Kennedy, Larry Rovey, and Stephen Williams

Call to Order

Roll Call

1. **CONSENT AGENDA:** The following agenda item(s) will be considered as a group by the Committee and will be enacted with one motion. There will be no separate discussion of these item(s) unless a Committee Member requests, in which event the agenda item(s) will be removed from the Consent Agenda and considered as a separate item CHAIR KATHY MOHR-ALMEIDA
 - A. Request for approval of the minutes for the meeting of September 25, 2025.
 - B. Request for approval of the Monthly Cash Statement for September 2025 (District and Association).
2. Bank of America Revolving Credit Agreement (RCA) Extension.... JASON RIGGS

Request for approval to update the terms of the RCA with Bank of America and extend the maturity date from December 9, 2025 to July 1, 2029.
3. Revisions to the District's Rules and Regulations SARAH GLOVER

Request for approval to revise the District's Rules and Regulations to, among other things, 1) update the procedures for public price processes; 2) incorporate security deposit requirements for new large-load customers; and 3) address customer confidentiality and privacy matters.
4. Transmission Rates..... JOHN TUCKER

Informational presentation regarding the forthcoming proposal to revise the District Open Access Transmission Tariff (OATT) to incorporate a Transmission Formula Rate and update the Transmission Cost Adjustment.
5. Review of the Financial Results for the Month of September 2025
..... JEREMY FRY
6. Report on Current Events by the General Manager and Chief Executive Officer or Designees JIM PRATT
7. Future Agenda Topics..... CHAIR KATHY MOHR-ALMEIDA

The Committee may vote during the meeting to go into Executive Session, pursuant to A.R.S. §38-431.03 (A)(3), for the purpose of discussion or consultation for legal advice with legal counsel to the Committee on any of the matters listed on the agenda.

The Committee may go into Closed Session, pursuant to A.R.S. §30-805(B), for records and proceedings relating to competitive activity, including trade secrets or privileged or confidential commercial or financial information.

Visitors: The public has the option to attend in-person or observe via Zoom and may receive teleconference information by contacting the Corporate Secretary's Office at (602) 236-4398. If attending in-person, all property in your possession, including purses, briefcases, packages, or containers, will be subject to inspection.



**THE NEXT FINANCE AND BUDGET COMMITTEE MEETING
IS SCHEDULED FOR THURSDAY, NOVEMBER 20, 2025**

10/16/2025